

**Address:** 1730 COMMODORE Drive



<b>Listing #</b>	10-937	<b>Price-List</b>	\$ 230,000
<b>Status</b>	Withdrawn	<b>Near</b>	Anchorage
<b>Zip Code</b>	99507	<b>Type</b>	Residential
<b>Bedrooms</b>	3	<b>Baths</b>	2.50
<b>SF-Res</b>	1,554	<b>Carpport #</b>	0
<b>Garage #</b>	2	<b>Latitude</b>	61.124676
<b>Longitude</b>	-149.849398	<b>Unit #</b>	
<b>Year Built</b>	1983		

**MLS Area:** 30 - Abbott Rd - Dearmoun Rd  
**Borough/Census Area:** 1A - Anchorage Municipality  
**Region:** 1 - Southcentral Alaska Region  
**Builder Name & Co:**  
**Zoning:** R3SL - Multi Family Res Special Limitation

<b>School-Elementary</b>	Bowman	<b>School-Middle</b>	Hanshev	<b>School-High</b>	Service
<b>SF-Res</b>	1,554	<b>SF-Gar</b>	528	<b>SF-Lot</b>	4,000
<b>Acres</b>	0.09	<b>LPSqFt\$</b>	148.01	<b>Energy Rating</b>	
<b>Grid # (Muni Anch)</b>	SW2532	<b>Construction Status</b>	Existing Structure	<b>Tax Map #-Mat-Su</b>	N/A
<b>Tax ID</b>	0160712000001	<b>Taxes</b>	\$ 3,331	<b>Tax Year</b>	2009
<b>Year Built</b>	1983	<b>Year Remodeled</b>		<b>Year Updated</b>	
<b>Remote Description</b>					

**Directions:** From Lake Otis Pkwy, West on O'Malley, North on Commadore.

**Legal:** COMMODORE PARK BLK 4 LT 8B

**Public Remarks:** Property details, owner standard forms on listing licensee web site. Institutional owner, seller responds promptly. Popular Commodore Park townhouse. Cosmetic condition fair, kitchen appliances not present, various other damage. Price reflects condition. Forms of financing available uncertain. Hot tub on rear deck. \$2000 repair concession allowance available.

<b>Residential Type:</b> ZLL - Attached <b>Construction Type:</b> Wood Frame - 2x4 <b>Exterior Finish:</b> Wood <b>Roof Type:</b> Asphalt/Comp Shingle <b>Foundation Type:</b> Concrete Block <b>Floor Style:</b> Two-Story Tradtnl <b>Garage Type:</b> Attached; Heated <b>Carpport Type:</b> None	<b>Heat Type:</b> Forced Air <b>Fuel Type:</b> Natural Gas <b>Sewer Type:</b> Public <b>Water-Type:</b> Public <b>Dining Room Type:</b> Area <b>Access Type:</b> Dedicated Road; Paved; Maintained <b>Topography:</b> Sloping <b>Wtrfrnt-Frontage:</b> None	<b>Wtrfrnt-Access Near:</b> None <b>New Finance (Terms):</b> Cash; Conventional <b>Mortgage Info:</b> EM Minimum Deposit: 2,500 <b>Docs Avl for Review:</b> Docs Posted on MLS
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**Features-Interior:** Electric; Fireplace; Telephone; Washr&/Or Dryer Hkup; CO Detector(s); Carpet; Smoke Detector(s)

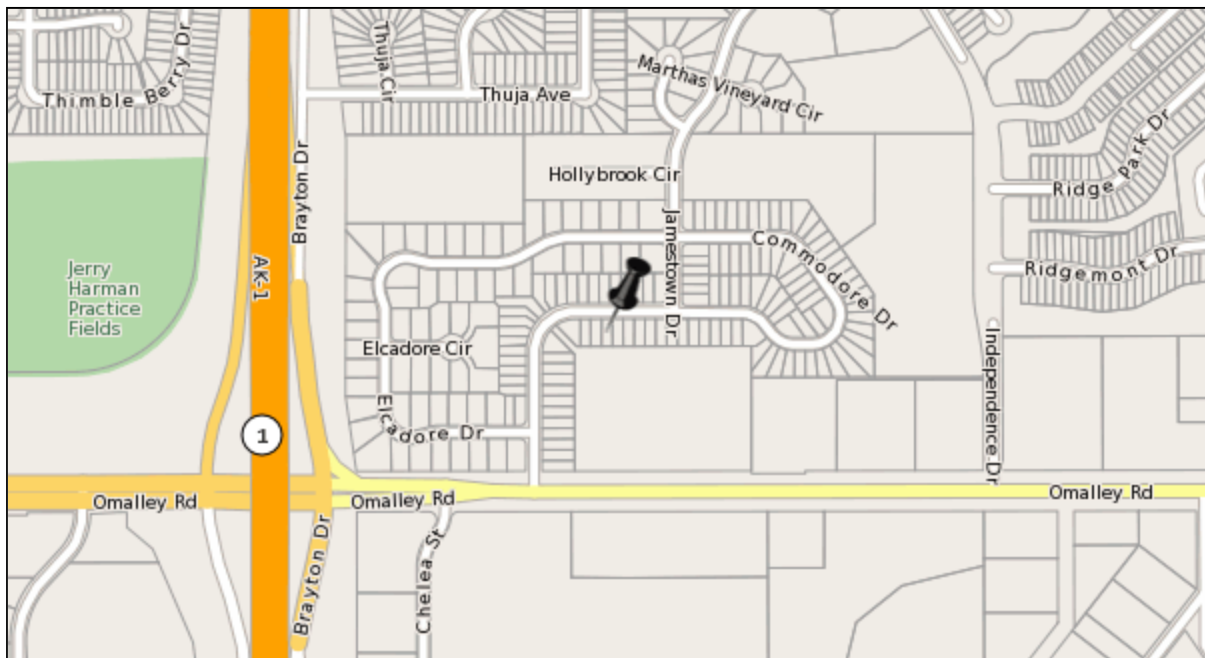
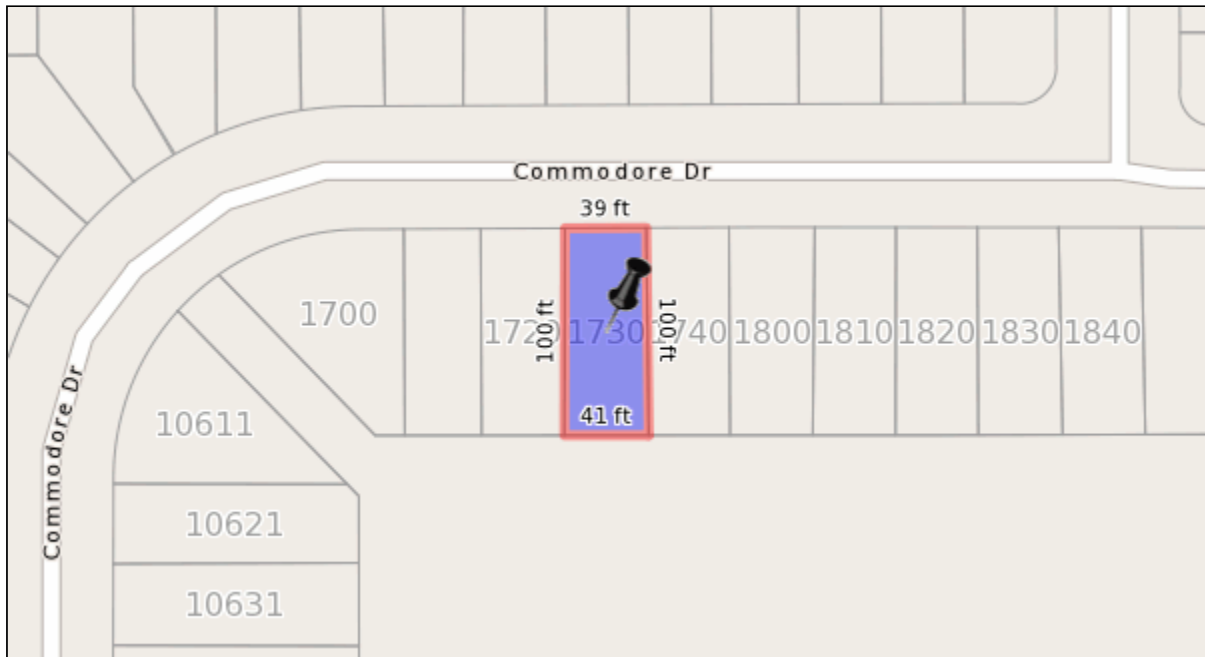
**Features-Additional:** Covenant/Restriction; Deck/Patio; Fenced Yard; Fire Service Area; Fixer Upper; Garage Door Opener; Landscaping; Road Service Area; In City Limits; DSL/Cable Available; Paved Driveway; Cable TV

**LO:** Coldwell Banker Best Properties  
**LO2:** Coldwell Banker Best Properties

All information is deemed reliable, but is not guaranteed. Measurements are approximations. School boundaries are subject to change. Verification of listing data by all parties is recommended. © 2010 [MLS](#) and [FBS](#).

Prepared by Niel Thomas, ABR,CCIM,CRS on Friday, January 29, 2010 2:11 PM

The information on this sheet has been made available by the MLS and may not be the listing of the provider.





Coldwell Banker Best Properties  
3000 C Street, Suite 101  
Anchorage, AK 99503  
**Niel Thomas Direct: 265-9106**  
Direct Fax: 375-2962  
[NThomas@Reals8.com](mailto:NThomas@Reals8.com)

## Memo

Date: January 29, 2010  
To: Buyers Considering Foreclosed Property  
From: Niel Thomas, ABR, CCIM, CRS, Associate Broker  
Bethany Stamper, Licensed Asssistant  
Subject: Licensee disclosure concerning property condition  
Waiver of property disclosure form

The attached package consists of disclosures that I am making concerning the property at 1730 Commodore Dr.

In addition to the information in the pages attached, the following disclosures are provided:

Kitchen appliances not present. No representation concerning condition of hot tub on rear deck, to be sold as-is, where-is. Mirror missing from powder bath. Damage in bath tub surround, toilet seat missing. Non-standard wall colors in some areas, cosmetic condition fair, broken mirror in master bedroom closet door, hole in kitchen ceiling to access water leak (apparently fixed, buyer to verify).

When you make an offer on this property you are required to initial your receipt of this cover memo and every page of the package.

Please review the Alaska Real Estate Commission Consumer Pamphlet that was given to you either by myself before I provided you with "specific assistance" concerning the property, or by the licensee who represents you. That pamphlet outlines the duties that real estate licensees owe the public in all relationships. Please note that these duties do not include the duty "to conduct an independent investigation of a property". You are specifically advised that I and my firm have not conducted an independent investigation of this property, and do not plan to do so.

Determining the condition of the property, which was acquired in foreclosure by a lending institution, is your responsibility. What is required by law to be disclosed by myself as a licensee is attached hereto and represents all the information that I will be providing.

Finally, please note the waiver form that is part of this package. Alaska law provides that a buyer and seller of a single family home or duplex may waive the obligation for them to complete the form provided by the Alaska Real Estate Commission. This form is not required for a fourplex but is recommended nonetheless.

Buyer: \_\_\_\_\_/\_\_\_\_\_

**Detail - History****1730 COMMODORE Drive Anchorage, AK 99507**

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<b>+ MLS #</b>	<b>Status</b>	<b>Price</b>	<b>% Change</b>	<b>Date</b>	<b>ADOM</b>	<b>Address</b>
- 10-937	Withdrawn	\$230,000	91.8%	01/27/2010	1	1730 COMMODORE Drive
+	Text, etc.	\$230,000		01/29/2010		
+	Status	\$230,000		01/27/2010		
+	Approved By MLS	\$230,000		01/27/2010		
+	Approved By MLS	\$230,000		01/27/2010		
+	New	\$230,000		01/27/2010		
- 94-78209	Closed	\$119,900		04/06/2004	262	1730 Commodore



# State of Alaska Residential Real Property Transfer Disclosure Statement

## Waiver By Agreement

AS 34.70.110

Prepared in compliance with Alaska Statute (AS) 34.70.010 - 34.70.200

Legal Description: COMMODORE PARK BLK 4 LT 8B

Property Address/City: 1730 COMMODORE Drive, Anchorage, AK 99507

Under AS 34.70.110, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Seller and Buyer agree in writing.

Parties may wish to obtain professional advice and/or inspection of the property.

**It is recommended that the buyer read the complete State of Alaska Residential Real Property Transfer Disclosure Statement.**

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**Transferee (Buyer) Awareness Notice:** Under AS 34.70.050, Transferee (Buyer) is independently responsible for determining whether a person who has been convicted of a sex offense resides in the vicinity of the property that is the subject of the Transferee's (Buyer's) potential real estate transaction. This information is available at the following locations: Alaska State Trooper Posts, Municipal Police Departments, and on the State of Alaska, Department of Public Safety Internet site: [www.dps.state.ak.us](http://www.dps.state.ak.us).

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**Transferee (Buyer) Awareness Notice:** Under AS 34.70.050, Transferee (Buyer) is independently responsible for determining whether, in the vicinity of the property that is the subject of the transferee's potential real estate transaction, there is an agricultural facility or agricultural operation that might produce odor, fumes, dust, blowing snow, smoke, burning, vibrations, noise, insects, rodents, the operation of machinery including aircraft, and other inconveniences or discomforts as a result of lawful agricultural operations.

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By law, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Transferor (Seller) and the Transferee (Buyer) agree in writing. If both parties agree to waive the requirement to complete this disclosure statement, please sign below.

**Signing this waiver does not affect other obligations for disclosure.**

Seller: \_\_\_\_\_

Date: \_\_\_\_\_

Seller: \_\_\_\_\_

Date: \_\_\_\_\_

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_ 1730 COMMODORE Drive, Anchorage, AK 99507 \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_  
Seller's Initials Date Property Address Buyer's Initials Date

## Tax Record Report for Parcel 0160712000001 at 1730 COMMODORE DR, Anchorage, AK 99507

**General Property Data**

Owner	SHOONER DEANN F	Parcel	0160712000001
Owner Address	1730 COMMODORE DRIVE ANCHORAGE, AK 99507-4513	Tax District	003
Zoning	R3SL	Card	01
Region	10 - Municipality of Anchorage		

**Legal**

Land Use Code	Single Family	Plat	830241
Legal Desc	COMMODORE PARK BLK 4 LT 8B	Grid	SW2532
Land Size	4,000	Neighborhood #	60C20
Style	TOWNHOUSE	Year Built	1983
Eff Year	1,983	Total SqFt	1,554

**Residential Characteristics**

Bedrooms	3	Full Baths	2
Rec Rooms	0	Half Baths	1
Total Rooms	5		

**Current Property Data**

Tax Year	2009	Land Value	54,400
Building Value	168,700	Total Value	223,100
Mill Rate	15.50	Tax Amount	3,458.05
% Complete	75	Deed Date	07/21/2006
Prev Deed Date	07/21/06	Deed Book	2006
Prev Deed Book	2006	Deed Page	0048867
Prev Deed Page	8867		

**Details**

<b>Land Info:</b>	Grade: Even; Well Site: No; Drainage: Good
<b>Topography:</b>	Level
<b>Utilites:</b>	Public Sewer; Public Water
<b>Access Info:</b>	Good
<b>Street Info:</b>	Curb & Gutter; Paved; Front Traffic: Low
<b>Misc.:</b>	Ext Wall: Wood; Phys Cond: Normal Wear & Tear; Recreate Dt: 08/02/1984
<b>Heat:</b>	System: Central; Type: Forced Air; Fuel: Natural Gas
<b>SqFt:</b>	1 Flr SF: 724; 2 Flr SF: 830
<b>Stacks:</b>	EZ FP: 1
<b>Fixture:</b>	Total: 10
<b>Res Additions (1):</b>	1st Level: Cov'd Open Porch; Area: 56
<b>Res Additions (2):</b>	1st Level: Attch/built Garage; Area: 528
<b>Res Additions (3):</b>	1st Level: Wood Deck; Area: 80
<b>Res Additions (4):</b>	1st Level: Wood Deck; Area: 192

**Sales**

Year	Land Value	Bldg Value	Total Value	Mil Rate	Taxes	Per Complete	Deed Date	Book	Page	Owner
2009	54,400.00	168,700.00	223,100.00				7/21/2006	2006	00488	SHOONER DEANN F
2008	52,200.00	163,700.00	215,900.00	1489.00	3,214.00	75	7/21/2006	2006	8867	SHOONER DEANN F
2007	49,000.00	169,800.00	218,800.00	1454.00	3,181.00	77	7/21/2006	2006	8867	
2006	47,000.00	151,100.00	198,100.00	1528.00	3,026.00	76	7/21/2006	2006	8867	
2005	43,000.00	138,000.00	181,000.00	1628.00	2,946.00	76	5/1/1997	3057	0631	
2004	34,100.00	132,800.00	166,900.00	1618.00	2,700.00	79	5/1/1997	3057	0631	

**CWM Services**  
**9580 Carlson Road**  
**Anchorage, AK 99507-4324**  
**907-344-5955**

# PROPOSAL

DATE	PROPOSAL#
1/19/2010	833

NAME / ADDRESS
Coldwell Banker Best Properties Niel Thomas 3000 C Street Suite 101 Anchorage, AK 99503

PROJECT
1730 Commodore

DESCRIPTION	Cost
Winterize domestic plumbing system. (Average 2.5 bathroom home)	260.00
Set up appointment with water utility for water turn-off, meet water company for turn-off, and drain water service line from house to street.	50.00
The garbage disposal is missing from the kitchen sink, The dishwasher is gone, and all of the angle stop valves that supply water to the sinks in the house are shut off. The valves will be turned back on at time of winterization.	
CWM Services does not winterize hot tubs. I would recommend Thrifty Spa, Waterworks, or Professional Pool and Spa For spa winterization.	
The price quoted on this estimate is valid for 30 days.	
<b>TOTAL</b>	<b>\$310.00</b>

**CWM Services**

9580 Carlson Road  
 Anchorage, AK 99507-4324  
 907-344-5955

**Invoice**

Date	Invoice #
2/18/2010	7972

Bill To
Coldwell Banker Best Properties Niel Thomas 3000 C Street Suite 101 Anchorage, AK 99503

Ship To
1730 Commodore Anchorage, AK

Terms	Service Date
Due on receipt	2/18/2010

Description	Amount
Winterized domestic plumbing system. (Average 2.5 bathroom home) Set up appointment with water utility for water turn-off, met water company for turn-off, and drained water service line from house to street.	260.00 50.00
The garbage disposal is missing from the kitchen sink, The dishwasher is gone, and all of the angle stop valves that supply water to the sinks in the house are shut off. Valve trim and Tile are missing in one of the bathtubs. This property needs lots of minor repairs.	
Thank you for your business.	<b>Total</b> \$310.00



## Winterization Report

Winterization must be completed by October 15

Contractor CWM Services  
Property Address: 1730 Commodore Drive

Loan #: 0256504648B

### Checklist

- Shut off water at meter or main water "shutoff" valve inside home if outside cutoff not possible
  - Loosen supply line at meter
  - Drain water heater and any well or holding tanks other than the heat system
  - Notify the PAS asset manager of any existing plumbing damage and also note on this document
  - Shut off gas or electricity to water heater. Place sign on water heater stating:  
"DO NOT TURN ON WITHOUT REFILLING"
  - Drain all internal and external water supply lines including any well, holding tanks, or underground landscaping sprinkler systems and clear with positive air pressure
  - Leave all faucets and intermediate valves from the shutdown point open, including all sill cocks
  - Drain all water closet tanks and add antifreeze to tanks (ensure the traps are blown out)
- Put minus 50 degree antifreeze in the following:
- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Water closet bowl traps | <input type="checkbox"/> Laundry floor drain traps    |
| <input checked="" type="checkbox"/> Lavatory traps          | <input type="checkbox"/> Basement floor drain traps   |
| <input checked="" type="checkbox"/> Kitchen sink traps      | <input type="checkbox"/> Bar sink trap                |
| <input checked="" type="checkbox"/> Bathtub traps           | <input checked="" type="checkbox"/> Laundry tub traps |
| <input checked="" type="checkbox"/> Shower traps            | <input type="checkbox"/> Other:                       |
| <input type="checkbox"/> Sauna floor drain traps            | <input type="checkbox"/>                              |
| <input type="checkbox"/>                                    | <input type="checkbox"/>                              |
- NA Place special non-toxic antifreeze solution in dishwasher drain and cycle to assure solution entered pump
  - Place sign on toilets stating "Toilet has been winterized – DO NOT USE" and tape toilet seat covers closed
  - Place "WINTERIZED" sign on nearest window clearly visible to front door. The date, your signature, with phone number and contact person should be on sign
  - Power to sump pumps must remain on to assure property will not be damaged by flooding
  - Close all fireplace dampers and fireplace vents

Electrical service and heating systems remain "ON" and set at 55 degrees during inter months. Broker to tape thermostat to prevent tampering.

Work Performed by: *AKD* Kirk Davidson CWM Services  
Date: 2/7/10

This property needs lots of minor plumbing repairs.

The pages that follow are the seller's Standard Counter Offer and Addendum. They are included for information purposes only and are not required to make an offer to purchase. Should your offer be accepted, the seller will prepare this document and it will become part of the final ratified contract.

You are encouraged, however, to review these forms. They contain many provisions that are common to institutionally-owned sellers. These provisions are not consistent with much of what is found in the Alaska MLS Purchase and Sale agreement. To the extent that the Alaska agreement differs from this seller's attached eight-page agreement, the latter is controlling and supersedes the Alaska agreement.

Niel Thomas  
Coldwell Banker Best Properties  
907-265-9106  
NThomas@RealS8.com  
[www.RealS8.com](http://www.RealS8.com)

**COUNTER OFFER**

(Sample only - for pre-contact review)

Date: ~~11/05/2009~~ Buyer: ~~Dobson, Timothy~~  
Seller: Owner of Record

This is a Counter Offer dated ~~11/05/2009~~, regarding property located at ~~1151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~ and supersedes any prior offers, purchase agreements or other documents previously executed in connection with the property between Owner of Record, Seller, and Buyer. All terms and provisions of any offer, purchase agreement or other documents, including the Seller's Addendum executed in connection with the property which are not amended by this Counter Offer shall remain effective.

1. Sales price to be ~~\$139,900.00~~
2. Buyer is to deposit earnest money in the amount of ~~\$1,000.00~~ in listing agent's escrow account or with Seller's closing agent upon acceptance of this Counter Offer. Seller will not execute any contract for purchase without written proof of the Buyer's earnest money deposit.
3. Seller will make no repairs or inspections to the subject property unless expressly addressed in this Counter Offer or the Seller's Addendum. Should the property sustain any material damage after the acceptance of an offer or prior to closing under contract for purchase, Seller, in its sole discretion shall have the option to a) terminate the offer/contract, b) re-negotiate the sales price, or c) proceed with repairs. In the event the Seller elects option b) or c), the Buyer may either a) proceed with the transaction or b) terminate the offer/contract and receive a refund of the Buyer's deposit.

Should any lender or any insuring entity or agency require that repairs to the property be made or that certain conditions be met, the Seller, at its sole option, may comply with such requirements or terminate the contract for purchase. Further, should any FHA Conditional Commitment or VA Certificate of Reasonable Value vary from the agreed upon purchase price of the property, then Seller, at its sole option, may terminate the contract for purchase.

Seller will pay a maximum of ~~\$500.00~~ toward lender required repairs only. If lender required repairs are less than ~~\$500.00~~, any excess shall be credited back to the Seller. Buyer must provide a list of required repairs in writing from the lender. Bids are required for repairs and must be supplied to the Seller from bonded, licensed vendors for review and approval. All work will be scheduled and coordinated by the listing agent. Repairs will not be authorized until Buyer provides documentation of full mortgage commitment.

4. Termite inspection will be the responsibility of the BUYER. Any termite corrective work and/or treatment will be at the expense of the BUYER, unless otherwise agreed upon herein.

MatterID: 223812

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

# PREMIERE

## ASSET™ SERVICES

Address: ~~1151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~ Buyer: ~~Dobson, Timothy~~

5. Closing is to occur on or before ~~12/28/2009~~. Time is of the essence. No extension of the closing date will be given without prior written approval of the Seller. Seller reserves the right to unilaterally extend closing date if legible copies of the executed purchase contract are not received in a timely manner. The Buyer shall be charged a fee of \$50.00 per calendar day for any extension of the escrow period past the closing date of ~~12/28/2009~~, to be paid to and collected by the closing agent at the time such extension is granted. The Buyer shall not be obligated for any delays caused by the Seller's title company/closing agent. All funds must be paid according to the closing/escrow agent's instructions for receipt prior to the closing.

The closing will occur at the office or physical location of Seller's choice. Buyer may use counsel of choice as representation at settlement, at Buyer's expense. Seller will pay for Owner's title policy if closing occurs at Seller's directed office and the Owner's policy is ordered through closing office listed below, provided however, in states where Seller's representative is prohibited from providing title and settlement services to the Buyer, Seller will not pay the cost of an Owner's title policy issued by Buyer's representative or other settlement costs incurred by the Buyer. Seller's representation will be:

Name: **Rels Settlement Services**  
Attn: **Jackie, Coolidge**  
Address: **5700 Smetana Drive Suite 400,**  
**Minnetonka,**  
**MN,**  
**55343**  
Phone#: **877-813-7316**  
Fax#: **866-497-7667**

6. Seller will pay a maximum of ~~\$5,500.00~~ towards Buyer's closing costs, non-allowables expenses, pre-paid amounts or points. Only costs specifically agreed to in this Counter Offer will be paid by the Seller on behalf of the Buyer, which amounts are inclusive of any previously offered incentives.
7. Agent commission will be paid in accordance with the listing agreement. Agent commission will be based on the sales price of ~~\$139,900.00~~. If property does not close, no commission will be paid.
8. All pro-rations, including without limitation, pro-rations of any and all taxes, fees, utilities, homeowner or condominium association assessments and dues and any and all other charges against the property reflected on the settlement statement and executed by the Seller are final. No adjustments or payments will be made by the Seller after closing.
9. FINAL OFFER ACCEPTANCE IS SUBJECT TO INVESTOR APPROVAL.
10. No other incentives apply. Any incentives agreed to be paid hereunder shall be paid at closing. In the event that the purchase transaction is not consummated, regardless of fault or reason, the Seller shall not be obligated to pay any such incentives.
11. ~~Seller to pay \$5500.00 towards buyer closing costs. Seller to pay up to \$410 for home owners warranty and a maximum of \$500 to de-winterize property. \$2,000.00 selling agent bonus, \$1,000.00 listing agent bonus if under contract by 11/21/09. Must close to receive bonuses.~~ (particular terms, as negotiated)

MatterID: 223812

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

# PREMIERE

## ASSET™ SERVICES

Property Address: ~~151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~

This Counter Offer, the attached Seller's Addendum, the attached Property Condition Addendum, and any state specific contract must be signed and initialed by Buyer(s) and returned to Seller within two (2) business days. If these documents are not returned within two business days, or by **11/09/2009**, Seller reserves the right to terminate this transaction for non-performance by Buyer(s).

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Seller Name (printed)

\_\_\_\_\_  
Seller (signature)

MatterID: 223812

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

Property Address: ~~1151 CHINA BERRY CIR ANCHORAGE AK 99515~~

### STANDARD SELLER'S ADDENDUM

This Seller's Addendum is attached to and is a part of the offer, purchase agreement or other documents executed in connection with the purchase of the property. The Seller's Addendum will supersede the offer, purchase agreement or other documents executed in connection with the purchase of the property where provisions of this Seller's Addendum amend the provisions of such documents. The following terms and conditions are accepted and incorporated into the offer, purchase agreement or other documents executed in connection with the purchase of the property, subject to the following, and in accordance with certain state requirements. Paragraphs in the offer, purchase agreement or other documents executed in connection with the purchase of the property which require initials by all parties, but are not initialed by all parties, are excluded from the final agreement. Unless otherwise specified in writing, down payment and loan amount(s) will be adjusted in the same proportion as in the original offer.

1. Property is sold in its present "As Is" condition with no warranties, repairs, or inspections completed by the Seller, unless otherwise expressly addressed in the Counter Offer or this Seller's Addendum. Buyer agrees that by closing hereunder Buyer has received no promises as to condition and no warranties, and has been afforded an opportunity to obtain an inspection by an inspector of Buyer's choosing. Buyer acknowledges that Seller obtained the Property through foreclosure or similar process and that Seller has not occupied the Property. No personal property is included in this sale, unless otherwise specified.
2. Buyer agrees that in contracting to buy the property, Buyer has not relied upon any representation made by the Seller or Wells Fargo Home Mortgage, or any parent, subsidiary or affiliate thereof, or any of their officers, directors, employees, agents or representatives.
3. In order for an offer to be considered, Buyer must present a prequalification letter from Wells Fargo Home Mortgage, an entity which is a joint venture with Wells Fargo Home Mortgage, or Neighborhood Assistance Corporation of America (NACA). A Buyer who is not interested in comparing any other financing options, may also present proof of a loan commitment or credit decision pre-approval from another lender.
4. Buyer shall have seven (7) calendar days from the date of the fully executed purchase contract to declare the contract null and void as a result of inspection findings. After the seventh (7th) calendar day, Buyer is obligated to complete the purchase or forfeit their earnest money deposit.
5. Buyer is advised that Seller works closely with certain escrow companies, title companies, title agents, title attorneys, and other closing agents that are familiar with Seller's forms, documents, procedures, and special requirements. By utilizing such entities, Seller is generally able to achieve closings quickly and efficiently. Unless Buyer chooses otherwise, Seller will refer the contract with a company, attorney or agent of Seller's choice to perform all necessary title services and products either itself or through a title company chosen by Seller, except in those states where Seller's representative is prohibited from performing such services for the benefit of both parties. Buyer is advised that the use of such companies, attorneys or agents is not required, nor a condition of the sale of the property to Buyer.
6. Closing to occur at the office or physical location of Seller's choice. Buyer may use counsel of their choice to represent the Buyer at closing at Buyer's expense.
7. Seller will pay for Seller's closing costs agreed to with Seller's preferred closing office as well as any costs agreed to in the Counter Offer at closing. If Listing/Selling Agent or Buyer initiates title or closing with an attorney or closing office other than that of Seller's choice; any additional Seller closing costs beyond those that would be charged at Seller's preferred closing office, including but not limited to, title, closing and miscellaneous fees, will be the responsibility of the Agent or Buyer.
8. Seller does not agree to arbitration and mediation.

MatterID: 223812

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

Property Address: ~~1151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~

9. Seller will not assign to Buyer any rights to any insurance claims or proceeds covering destruction or damage to property. Seller's insurance policies are non-transferable and will not be prorated at closing.
10. The originally executed offer or purchase contract and all addenda (or clear facsimile copy) must be received by date specified in the Counter Offer. Otherwise, Seller may terminate the contract for purchase and the escrow with the escrow holder for Buyer's non-performance. The original purchase contract including all original offers and counter offers are subject to review and signature by Seller.
11. Buyer is aware that the property will remain on the market during the counter offer stages and that any and all offers will be considered.
12. This contract may be assigned by the Buyer, to another buyer or the Buyer may add a co-buyer to this contract upon written request submitted to Seller, and approved by Seller in it's sole discretion; provided, that the assignee or co-buyer meets the requirements of Paragraph 3 and Paragraph 32 hereunder and executes the Counter Offer, Seller's Addendum and any other offer, purchase agreement or other documents relative to the transaction.
13. This property may be subject to ground rent, the Seller will not redeem the ground rent.
14. Any special assessments, municipal assessments, or liens that are due or incurred after closing will be the responsibility of the Buyer. Seller does not agree to comply or bring property into compliance with any violation notices or requirements noted or issued by any governmental authority, or actions in any court on account thereof, against or affecting the property as of the date of closing of this contract, unless expressly addressed in this Seller's Addendum or the Counter Offer. Buyer specifically agrees to comply or bring property into compliance with any government code or other requirements.
15. The Seller requires three (3) full business days prior to closing to review and execute any lender required documents, HUD1, and/or any other documents requiring the Seller's signature. The Seller cannot be responsible for any loss or damage due to closing being delayed if the Seller is not given three (3) full business days for review and execution of these items.
16. **Prohibited sale: Employees and family members residing with employees of Wells Fargo Bank, N.A., its affiliates or subsidiaries or Wachovia Corporation, its affiliates and subsidiaries are strictly prohibited from directly or indirectly purchasing any property owned or managed by Premiere Asset Services. The agent or employees of the agent or agency and family members residing with the agent or employees of the agent or agency are prohibited from directly or indirectly purchasing any property owned or managed by Premiere Asset Services and listed by the agent or agency or any property for which the agent has performed services. For purposes of this paragraph "family member" is defined as a spouse, domestic partner, parents, grandparents, children, grandchildren, brothers and sisters, including in all cases, step-family members.**  

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_
17. If the Buyer alters the property or causes the property to be altered in any way and/or occupies the property or allows any other person to occupy the property prior to closing without the prior written consent of the Seller, such event shall constitute a breach of contract by the Buyer and the Seller may terminate the contract to purchase. Buyer shall be liable to the Seller for damages caused by any such alteration or occupation of the property prior to closing and funding and waives any and all claims for damages or compensations for improvements made by the Buyer to the property including, but not limited to, any claims for unjust enrichment.
18. Title to the property will be conveyed via special/limited warranty deed or such other form of deed acceptable in jurisdiction where the property is located. Notwithstanding any legal description in any offer, addenda or counter offer, the legal description according to title report shall control.
19. Seller will not provide a survey, appraisal or a home warranty, unless otherwise specified in the Seller's Counter Offer. Should the Seller agree to pay for a home warranty, Seller will provide home warranty from a company of its sole choosing after closing.
20. If applicable, retrofit to be paid by Buyer(s). Seller represents that the property as of the close of escrow, will be compliance with Health and Safety code 19211 by having water heaters braced, anchored or strapped in place in accordance with these requirements. (California only)

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21. All pro-rations, including without limitation, pro-rations of any and all taxes, fees, utilities, homeowner or condominium association assessments and dues and any and all other charges against the property as reflected on the settlement statement executed by the Seller are final. No adjustments or payments will be made by the Seller after closing. Tax Pro-rations shall be based upon 100% of the last ascertainable actual tax bill and shall be final as of closing. There shall be no pro-ration adjustment. Tax pro-rations which are not yet due and payable will not be allowed as closing costs. This paragraph controls all pro-rations as described, regardless of language to the contrary in any offer, addendum or counter offer.
22. Seller shall have a minimum of thirty (30) days from the earlier of the closing date or the date upon which Seller receives a copy of a title insurance commitment/title report within which to resolve title exceptions, defects, or other title issues which in any way impede or impair Seller's ability to convey insurable title. If, within such thirty (30) day period, Seller determines that it is unable or unwilling to resolve such matters, the Buyer (1) may take title in its then state, thereby waiving any title objections, or (2) terminate the contract and receive a refund of any deposit as Buyer's sole and exclusive remedy. Alternatively, in such circumstances, Seller may terminate the contract and refund Buyer's deposit, such refund being Buyer's exclusive remedy for such termination. In the event Seller fails to resolve such issues within the aforesaid thirty (30) day period, it shall be presumed that Seller has determined that it is unable or unwilling to resolve such issues.
23. Seller shall deliver possession and occupancy of the property upon close of escrow. The property will be delivered vacant unless otherwise agreed in writing or **if the paragraph below is initialed**. If, prior to close of escrow, Seller notifies Buyer it will be unable to deliver the property vacant, Buyer may cancel this contract within five (5) calendar days after receipt of such notice or prior to the close of escrow, whichever is earlier, and Seller's inability to deliver the property vacant shall not be deemed a breach of this contract. If Buyer accepts the property occupied, Buyer takes the property subject to any applicable rent, vacancy or occupancy control which are matters to be investigated by Buyer.

**Pursuant to section 702 of the Protecting Tenants at Foreclosure Act (the Act), Seller has determined that the property is occupied by a bona fide tenant with a bona fide lease and that the property will be delivered at close of escrow with the tenant occupying the property. A copy of the lease provided by the tenant to Seller has previously been presented to Buyer for inspection. It is the responsibility of the Buyer to review the Act and to comply with the provisions thereof. In particular, should the Buyer intend to occupy the property as a primary residence, it shall be the obligation of the Buyer to comply with the notice provisions of section 702 (a)(2)(A) of the Act and Buyer shall be responsible for all legal and other actions, including attorneys' fees and costs, necessary to gain possession of the property.**

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

24. The Buyer shall not be allowed, under any circumstance, to receive funds from the closing that exceed the amount of the earnest money plus prepaid deposits paid by the Buyer. In the event that the proposed HUD reflects proceeds to the Buyer in excess of the earnest money and prepaid deposits, the closing cost credit by Seller shall be reduced so that the Buyer receives an amount exactly equal to the earnest money amount, plus prepaid deposits by the Buyer.
25. Termination of Contract: In the event the contract for purchase is terminated by Seller pursuant to any provision of the Counter Offer, this Seller's Addendum, any other purchase contract, addendum or counter offer, Seller's sole liability to Buyer will be to return Buyer's deposit, at which time the contract for purchase shall cease and terminate and Seller and Buyer shall have no further obligations, liabilities or responsibilities to one another. Notwithstanding any language to the contrary in any purchase contract, offer, addenda or counter offer, if Buyer defaults in the performance of the contract for purchase of the property, the full amount of the earnest money will be tendered to the Seller.

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26. Release of Escrow upon Termination: Upon Seller's termination of purchase contract due to Buyer's non-performance, Seller shall provide written notice to the Buyer and the escrow/closing agent, given by hand delivery or fax or email transmission. Upon receipt of such notice of termination from Seller, Buyer shall have two (2) business days in which to provide a written objection of termination to Seller and escrow/closing agent by one of the above-referenced methods. In the event escrow/closing agent does not receive a written objection from Buyer within two (2) business days, escrow/closing agent is instructed to immediately cancel the escrow and to comply with any other instructions set forth in the Seller's notice of termination, which may include release of the Buyer's deposit in escrow with no additional instructions from the Buyer.

**Buyer acknowledges and agrees that Seller shall have the right to terminate the purchase contract due to Buyer's non-performance upon notice stated above, and to release the earnest money deposit to Buyer without any further action, consent or release from Buyer.**

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

27. **Waiver of Specific Performance: Buyer agrees that the property is not unique and that in the event of Seller's default or a material breach of the of the Counter Offer, this Seller's Addendum any other offer, purchase contract, addendum or counter offer, Buyer's sole remedy shall be a return of Buyer's earnest money deposit. Buyer hereby waives all rights of specific performance against Seller or actions against the property including but not limited to the filing of any lis pendens or similar action.**

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

28. Notwithstanding any language to the contrary in any offer, addendum, or counter offer, in any action or proceeding between Buyer and Seller, Seller does not agree and shall not be responsible to indemnify any broker(s) or agent(s) for any liability, loss, cost, damages or expenses incurred by broker(s) or agent(s).
29. Seller makes no representation and advises buyers to make their own investigation to determine the source of the water supply and type of sewage disposal system.
30. This property may be subject to a redemption period pursuant to applicable state law. It is the Buyer's responsibility to consult with the closing attorney or closing agent to determine if any redemption period applies and has expired. An unexpired redemption period could delay or prevent closing and could result in a prior mortgagor or lien holder exercising their option to redeem the property. Seller makes no guarantees or representations concerning the expiration of any redemption periods. Should an unexpired redemption period, prohibit closing; Buyer may exercise their option to cancel the contract for purchase and receive earnest monies back from Seller. No additional compensation will be paid by Seller for any expenditure made by Buyer regarding this property.
31. If the Buyer is participating in a 1031 Exchange, the Buyer(s) understands and agrees that all obligations related to the purchase of this property and the timeliness of the closing shall remain in full effect regardless of the Buyer's participation in the 1031 Exchange. Buyer(s) shall remain solely responsible and liable to the Seller for Buyer(s)' performance of each and every warranty and obligation under this agreement. Buyer agrees to hold Seller harmless from any and all claims and liabilities, including tax liabilities or penalties, costs or delays in time that may result from any aspect of the transaction by virtue of its characterization as a 1031 Exchange. Seller agrees to cooperate with the Buyer, including allowing an assignment of this contract by the Buyer for purposes of affecting the 1031 Exchange.

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Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

# PREMIERE

## ASSET™ SERVICES

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32. Pursuant to the Bank Secrecy Act and requirements specified by the Department of the Treasury's Office of Foreign Assets Control ("OFAC"), Premiere Asset Services will not engage in any transaction with any individual or entity that either appears on the list of Specially Designated Nationals and Blocked Persons, Specially Designated Terrorists, Specially Designated Narcotics Traffickers, or that Premiere Asset Services suspects to involved in a suspicious transaction or one in violation of federal law. Therefore, the information on the form attached as Exhibit A, must be provided. This information will be used for the sole purpose of screening against OFAC and WorldCheck lists. If the Seller finds in it sole and absolute discretion that any Buyer(s) meet the criteria as described above, the offer, purchase agreement or other documents executed in connection with the purchase of the property shall be of no effect, and shall be immediately cancelled and terminated. No party shall be liable to the other party in any way, for any claims whatsoever. Any earnest money deposit will be returned to the Buyer.
33. If any provision (or any portion of any provision) of this agreement is held by a court of competent jurisdiction to be illegal, invalid, or unenforceable under present or future laws effective during the term of this agreement, the legality, validity, and enforceability of the remaining provisions (or the balance of such provision) shall not be affected thereby.
34. All notices given under this agreement will be in writing and signed by the party giving the notice. Notice will be deemed received as follows: If delivered in person, upon delivery; if delivered by United States Postal Service, First Class mail, two (2) business days after deposit into the mail; if delivered by a national overnight courier on a next-day basis, one (1) business day after deposit with the service; if delivered by facsimile or Email during Seller's regular business hours, upon transmission or sending, if delivered by facsimile or Email outside of Seller's regular business hours or on a weekend or holiday, upon the commencing of the next business day.

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Seller Name (printed)

\_\_\_\_\_  
Seller (signature)

**[Exhibit A Follows]**

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Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

**Exhibit A**

Pursuant to the Bank Secrecy Act and requirements specified by the Department of the Treasury's Office of Foreign Assets Control ("OFAC"), Premiere Asset Services will not engage in any transaction with any individual or entity that either appears on the list of Specially Designated Nationals and Blocked Persons, Specially Designated Terrorists, Specially Designated Narcotics Traffickers, or that Premiere Asset Services suspects to be involved in a suspicious transaction or one in violation of federal law. Therefore the following information must be provided. This information will only be used for the sole purpose of screening against OFAC and WorldCheck lists.

Please provide the following information:

Full Legal Name (First Middle and Last) \_\_\_\_\_

Full Complete Address (no P.O. Boxes) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_ Zip \_\_\_\_\_

Buyer(s) Date of Birth \_\_\_\_\_

**\*Buyers Social Security may be requested at a later date.\***

Full Name (First Middle and Last) \_\_\_\_\_

Complete Address (no P.O. Boxes) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_ Zip \_\_\_\_\_

Buyer(s) Date of Birth \_\_\_\_\_

**\*Buyers Social Security may be requested at a later date.\***

Buyer's Agent Information

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Company \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email: \_\_\_\_\_ Phone#: \_\_\_\_\_

Fax#: \_\_\_\_\_

If buyer is a Company/Corporation/Partnership/Limited Liability Company. Non-Profit Organization, a Trust or is not purchasing as an individual, buyer must provide full company corporation or trust name and proof of signing authority.

Buyer's Company/Corporation/Partnership/Limited Liability Company/ Non-Profit Organization/Trust: \_\_\_\_\_

Corporation Tax ID#, if applicable \_\_\_\_\_

List All Principal owners of Partnership or LLC or all signers (including non-board members) and all individuals with principal ownership or financial interest in Non-profit Organizations or Trusts, including full name, permanent home address (no P.O. Boxes) and dates of birth for each.

If the Seller finds in its sole and absolute discretion that any buyer meets the criteria as described above, the offer, purchase agreement or other documents executed in connection with the purchase of the property shall be of no effect, and shall be immediately cancelled. No party shall be liable to the other party in any way, for any claims whatsoever. Any earnest money shall be returned.

Seller: \_\_\_\_\_

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Listing Agent: \_\_\_\_\_

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

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### PROPERTY CONDITION ADDENDUM

Addendum to the Purchase Contract accepted by Buyers for property located at: ~~1151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~

#### LEAD-BASED PAINT DISCLOSURE

This contract for purchase is contingent upon a risk assessment or inspection of the property for the presence of lead-based paint and/or lead-based paint hazards at the Purchaser's expense until 9 p.m. on the seventh (7th) calendar day after ratification. The lead-based paint that is in good condition is not necessarily a hazard. See the EPA pamphlet Protect Your Family From Lead in Your Home for more information. This contingency will terminate at the predetermined deadline unless the Buyer (or Buyer's agent) delivers to the Seller (or Seller's agent) a written contract addendum listing the specific existing deficiencies and corrections needed, either with a copy of the inspection and/or risk assessment report. The Seller may, at the Seller's option within 10 (ten) days after delivery of the addendum, elect in writing whether to correct the condition(s) prior to closing. If the Seller will correct the condition, the Seller shall furnish the Buyer with certification form a risk assessor or inspector demonstrating that the condition has been remedied before the close of the settlement. If the Seller does not elect to make the repairs, or if the Seller makes a counter-offer, the Buyer shall have 10 (ten) days to respond to the counter-offer or remove this contingency and buy the property in "as is" condition or this contract shall become void. The purchaser may remove this contingency at any time without cause. Buyer acknowledges they have received the Lead Base Paint pamphlet. Buyer Initials \_\_\_\_\_|\_\_\_\_\_

#### CHINESE/DEFECTIVE DRYWALL

During the time much of the United States was experiencing building material shortages, some homes were built or renovated using defective drywall imported from or manufactured in China. Defective drywall reportedly emits levels of sulfur, methane and/or other volatile organic compounds that cause corrosion of air conditioner and refrigerator coils, copper tubing, electrical wiring, computer wiring and other household items as well as create noxious odors which may also pose health risks. Seller has made no inspection for and has no knowledge of the presence of Chinese/defective drywall affecting the Property, unless otherwise stated in the Counter Offer.

#### "AS-IS" DISCLOSURE

Buyer is aware that Seller acquired the property which is the subject of this transaction by way of foreclosure, and that the Seller is selling and Buyer is purchasing the property in an "AS-IS" CONDITION WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Buyer acknowledges for Buyer, for Buyer's successors, heirs and assignees, that Buyer has been given a reasonable opportunity to inspect and investigate the property and all improvements thereon, either independently or through agents of Buyer's choosing, and that in purchasing the property, Buyer is not relying on Seller or its agents as to the condition of the property and/or any improvements thereon, including, but not limited to, roof, foundation, soils, electrical, plumbing, heating, basement, mechanical systems, water or septic systems, geology, lot size or the existence of termites or other wood destroying insects, radon or hazardous substances, whether or not the property is located in a flood zone or whether the property conforms to local ordinance or regulations, including zoning or suitability of the property and/or in compliance with any city, county, State and/or Federal statutes, codes or ordinances. Buyer is not relying on Seller or its agents as to the condition of property and /or any improvements thereon, including but not limited to mold, roof, foundations, etc. THE PREMISES WERE ACCEPTED WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND OR NATURE AND IN AN "AS-IS" CONDITION BASED SOLELY ON BUYER'S OWN INSPECTION

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### WARNING:

A winterization may have been performed at this property pursuant to a work order issued by the current owner. The sole purpose of a winterization is to prevent damage from freezing pipes. The winterization completed at this property was a system shut-down only; the plumbing system was not tested for damage or leaks. This procedure is not a guaranty or warranty of any kind with respect to the HVAC, plumbing, or any other mechanical systems at this property. The plumbing system should be de-winterized by a licensed contractor or plumber before the water is turned back on, to assure that the system is operational.

Buyer Initials \_\_\_\_\_ | \_\_\_\_\_

### MOLD DISCLOSURE AND RELEASE

Buyer is hereby advised that mold and/or other microscopic organisms may exist at the property known as ~~1151 CHINA BERRY CIR, ANCHORAGE, AK, 99515~~. Such microscopic organisms and/or mold may cause physical injuries, including but not limited to allergic and/or respiratory reactions or other problems, particularly in persons with immune system problems, young children and/or elderly persons. Buyer acknowledges and agrees to accept full responsibility/risk for any matters that may result from microscopic organisms and/or mold and to hold harmless, release and indemnify Seller and Seller's managing agents from any liability / recourse / damages ( financial or otherwise ). Buyer understands that Seller has taken no action to remediate mold. Buyer hereby acknowledges this disclosure and release and is aware of the condition set forth therein. This disclosure and release is executed voluntarily and with full knowledge of its significance. Wells Fargo Home Mortgage, Premiere Asset Services or managing agents are not qualified to inspect property for mold or make recommendations or determinations concerning possible health or safety issues. The purpose of this disclaimer is to put Buyers on notice to conduct their own due diligence regarding this matter using appropriate, qualified experts. This is a legal document and Buyers are advised to seek legal counsel prior to executing same.

**IMPORTANT NOTICE: This document may contain information that is considered confidential and may not be transmitted through unencrypted email. The transmission of information on this document should be completed by uploading to the Agent Portal or by faxing with a cover page to 866-859-0455.**

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Buyer Name (printed)

\_\_\_\_\_  
Buyer (signature)

Date \_\_\_\_\_

\_\_\_\_\_  
Seller Name (printed)

\_\_\_\_\_  
Seller (signature)